

CreditGate24 finances 1'000 loans with a total volume of CHF 52 million

Rüschlikon, October 15, 2017

Summary

Since the launch of the platform in March 2015, CreditGate24 has financed over 1'000 loans with a funded total lending volume of more than CHF 52 million. The volume of all loan requests is more than CHF 200 million. As an online platform for personal and business loans, the website is a central element. The website has been redesigned with a new fresh look and feel that enables a better customer experience for borrowers and investors. With the new online presence, borrowers can apply for a loan even faster and investors can easily locate current loan projects in the primary and secondary markets. Since launching the secondary markets in January 2017, more than 900 credit project shares have been successfully sold. CreditGate24 is the only marketplace lending platform with a secondary market for registered investors. Customer demand is growing steadily.

Rüschlikon, October 15, 2017 – Since the birth of the CreditGate24 platform in March 2015, private borrowers as well as SMEs can apply for loans directly online. In the last few years, digital financing opportunities have developed strongly in Switzerland. Swiss SMEs are particularly pleased with this trend as now there are alternative financing solutions to the traditional financial institutions. Using the CreditGate24 platform SMEs benefit from a simple, fast and professional loan application process. To date, CreditGate24 has been financing SME loans with a total volume of more than CHF 22 million. This corresponds to 43% of the funded total volume on the online platform. The financed private lending volume is more than CHF 28 million.

The loans are financed by private and institutional investors. With the new regulations of the Banking Ordinance, which came into effect from August this year, more than 20 investors can also invest in a credit project. This also allows private investors to participate in a larger number of projects. The number of investors is also growing steadily with already 1'000 financed credit projects.

A crucial element for CreditGate24 is the website. As a platform for borrowers and investors, the requirements of both customers must be met. With the new online presence, borrowers can apply for a loan even more quickly and investors can find after one click the current loan projects in the primary market as well as on the secondary market. Since launching the secondary market in January 2017, more than 900 credit project shares have been successfully sold. CreditGate24 is the only marketplace lending platform with a secondary market for registered investors. Customer demand is growing steadily.

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About CreditGate24

CreditGate24 (Schweiz) AG is an independent Swiss Fintech company based in Rüschlikon. The platform connects borrowers with investors online. CreditGate24 offers an innovative digital financing solution for private and SMEs. Modern technology allows an efficient and automated credit approval process. Because of this overhead costs are reduced and borrowers benefit from a favorable interest rates and investors receive attractive return on investments. The financial company has a credit licensing license, is subordinated to the VQF (Association for the Quality Assurance of Financial Services) and is a member of the ZEK and the IKO. Since its inception in March 2015, more than 7,000 users are already trusting in CreditGate24 and see them as an alternative to bank financing.